

FORM NO. 10B
(See Rule 17B)

*Audit Report under section 12A(b) of the Income Tax Act, 1961,
in the case of charitable or religious trusts or institutions*

We have examined the Balance Sheet of **NAVJYOTI INDIA FOUNDATION** having PAN **AAATD 0440 R** as at 31st March 2019 and the Income and Expenditure Account for the year ended on that date which is in agreement with the books of accounts maintained by the said trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the Head Office of the above-named trust visited by us so far, as appears from our examination of the books.

In our opinion and to the best our information and according to explanation given to us, the said accounts give a true and fair view: -

- (i) In the case of the Balance Sheet of the state of the affairs of the above-named trust as at 31st March 2019 and;
- (ii) In the case of the Income & Expenditure Account of the excess of income over expenditure for the accounting year ending on 31st March 2019.

The prescribed particulars are annexed hereto.

For **SNR & COMPANY**
Chartered Accountants
Firm Regn.No.014401N


Suresh Vyas
Partner
M. No.'82658



Date: 30.08.2019
Place: New Delhi

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSE

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year : **Rs. 4,08,72,826/-**
2. Whether the trust has exercised the option under clause (2) of the explanation to section 11(1)? If so the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. : **NIL**
3. Amount of income (Accumulated or set apart / finally set apart for) application to charitable or religious purposes, to the extent it does not exceed 15 percent of the Income derived from property held under trust wholly / in part only for such purposes : **Rs. 69,54,480/-**
4. Amount of Income eligible for exemption under section 11(1)(c) (Give details). : **NIL**
5. Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). : **NIL**
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? if so, the details thereof : **NOT APPLICABLE**
7. Whether any part of the Income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1B)? if so, the details thereof. : **NOT APPLICABLE**
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year: - : **NOT APPLICABLE**
 - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to, or
 - (b) has ceased to remain invested in any security referred to in section 11(2) (b) (I) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (b) (iii), or
 - (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was



to be accumulated or set apart, in the year immediately following the expiry thereof? If so, the details thereof.

II. APPLICATION FOR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSON REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust was lent : NO
or continues to be lent in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such persons)? If so, give details of the amount, rate of interest charged and the nature of Security, if any
2. Whether any land, building or other property of the trust was : NO
made or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged if any,
3. Whether any payment was made to any such person during the : NO
previous year by way of salary, allowance or otherwise? If so, give details.
4. Whether the services of the trust were made available of any : NO
such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any
5. Whether any share, security, or other property was purchased by : NO
or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid
6. Whether any share, security or other property was sold by or on : NO
behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received
7. Whether any income or property of the trust was delivered : NO
during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.
8. Whether the income or property of the trust was used or applied : NO
during the previous year for the benefit of any such person in any other manner? If so, give details

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

1. Name and address of the concern : NOT APPLICABLE



2. Where the concern is a company, number and class of shares held : **NOT APPLICABLE**
3. Nominal value of the investment : **NOT APPLICABLE**
4. Income from the investment : **NOT APPLICABLE**
5. Whether the amount in point 3 exceeded 5 percent of the capital of the concern during the previous year say, Yes/No. : **NOT APPLICABLE**

For **SNR & COMPANY**

Chartered Accountants

Firm Regn.No.014401N



Suresh Vyas

Partner

M. No. 082658



Date: 30.08.2019

Place: New Delhi

NAME OF THE ASSESSEE	:	NAVJYOTI INDIA FOUNDATION
ADDRESS	:	K.No.99, Majri Karala, Kanjhawla Road, Next to Sector - 22 Rohini, Delhi - 110081
STATUS	:	SOCIETY
FINANCIAL YEAR	:	2018 - 2019
ASSESSMENT YEAR	:	2019 - 2020
PERMANENT ACCOUNT NUMBER	:	AAATD0440R

STATEMENT OF ASSESSABLE INCOME

	Amt. (Rs.)
INCOME FROM OTHER SOURCES	
- Interest from Banks	9,116,110
- Voluntary Contributions	34,621,480
- Corpus Fund	3,205,000
- Other Income	4,089,715
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Gross Total Income	51,032,306
Less: Income Exempt	
- Amount exempt under Sec. 11(1)(d)	3,205,000
- Amount applied for Charitable Purposes	40,872,826
- Amount exempt under Sec. 11(1)(a)	6,954,480
- Amount accumulated u/s 11(2)	-
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	51,032,306
Net Assessable Income	-
Tax on above Income	-
Less: Tax Paid	
- Tax Deducted at Source	1,005,357
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Tax Payable / (Refund Due)	(1,005,357)

For Navjyoti India Foundation


[Ved Bhushan]
 General Secretary

BALANCE SHEET AS AT 31st MARCH 2019

<u>SCHEDULE</u>	<u>AMOUNT (RS.)</u> <u>2018-19</u>	<u>AMOUNT (RS.)</u> <u>2017-18</u>
<u>SOURCES OF FUNDS</u>		
Corpus Fund	70,668,818	67,463,818
Excess of Income over Expenditure	67,415,330	60,460,851
Current Liabilities	9,290,018	9,847,576
	<u>147,374,167</u>	<u>137,772,245</u>
<u>APPLICATION OF FUNDS</u>		
Fixed Assets	9,742,051	11,406,576
Investments	126,425,149	117,497,078
Current Assets	5,205,078	4,892,062
Cash & Bank Balances	6,001,888	3,976,529
	<u>147,374,167</u>	<u>137,772,245</u>

For **SNR & COMPANY**
Chartered Accountants


[Suresh Vyas]
Partner



M.No. 82658

Date: 30.08.2019
Place: New Delhi

For **Navjyoti India Foundation**


[M.C. Sharma]
Head-Finance Accounts & Admin


[Ujala Bedi Chaudhary]
Executive Director


[Ved Bhushan]
General Secretary



NAVJYOTI INDIA FOUNDATION

K.No.99, Majri Karala, Kanjhawla Road, Next to Sector - 22 Rohini, Delhi - 110081

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

		Amount (Rs.) 2018-19	Amount (Rs.) 2017-18
<u>INCOME</u>			
Grants for Projects	Sch-8	34,621,480	32,310,504
Interest Income		9,116,110	8,537,795
Other Income	Sch-9	4,089,715	2,945,372
		<u>47,827,306</u>	<u>43,793,671</u>
<u>EXPENDITURE</u>			
Project Expenses	Sch-10	37,670,213	34,517,935
Administrative Expenditure	Sch-11	1,697,311	1,238,771
Depreciation	Sch-4	1,505,302	1,511,148
TOTAL EXPENDITURE		<u>40,872,826</u>	<u>37,267,854</u>
Excess of Income over Expenditure transferred to Balance Sheet		<u>6,954,480</u>	<u>6,525,818</u>

For **SNR & COMPANY**
Chartered Accountants

[Suresh Vyas]
Partner

M.No. 82658

Date: 30.08.2019
Place: New DelhiFor **Navjyoti India Foundation**

[M.C. Sharma]
Head-Finance Accounts & Admin



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Executive Director



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