

**AUDITORS' REPORT**

We have examined the Balance Sheet of NAVJYOTI INDIA FOUNDATION as on 31<sup>st</sup> March 2017, the Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date which are in agreement with the books of accounts maintained by the said organization.

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view: -

- (i) In the case of the Balance Sheet of the state of the affairs of the above named organization as at 31<sup>st</sup> March 2017 and;
- (ii) In the case of the Income & Expenditure Account of the excess of income over expenditure for the accounting year ending on 31<sup>st</sup> March 2017.
- (iii) In the case of Receipts and Payments Account, the cash flows of the organization for the year ended on that date.

For **SNR & Company**  
Chartered Accountants

  
[Suresh Vyas]  
Partner



Membership No. 082638  
Firm Registration No. 014401N  
Date: 25.07.2017

**FORM NO. 10B**  
(See Rule 17B)

*Audit Report under section 12A(b) of the Income Tax Act, 1961,  
in the case of charitable or religious trusts or institutions*

We have examined the Balance Sheet of **NAVJYOTI INDIA FOUNDATION** having PAN AAATD0440R as at 31<sup>st</sup> March 2017 and the Income and Expenditure Account for the year ended on that date which is in agreement with the books of accounts maintained by the said trust.


We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the Head Office of the above named trust visited by us so far, as appears from our examination of the books.

In our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view: -

- (i) In the case of the Balance Sheet of the state of the affairs of the above named trust as at 31<sup>st</sup> March 2017 and;
- (ii) In the case of the Income & Expenditure Account of the excess of income over expenditure for the accounting year ending on 31<sup>st</sup> March 2017.

The prescribed particulars are annexed hereto.

For **SNR & COMPANY**  
Chartered Accountants

  
[Suresh Vyas]  
Partner



M. No. - 82658

Date: 25/07/2012  
Place: New Delhi

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSE

- |  |                   |
|--|-------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.  | Rs. 4,00,97,919/- |
| 2. Whether the trust has exercised the option under clause (2) of the explanation to section 11(1)? If so the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.                 | NIL               |
| 3. Amount of income (Accumulated or set apart / finally set apart for) application to charitable or religious purposes, to the extent it does not exceed 15 percent of the Income derived from property held under trust wholly / in part only for such purposes | Rs.42,18,329/-    |
| 4. Amount of Income eligible for exemption under section 11(1)(c) (Give details).  | NIL               |
| 5. Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).  | NIL               |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? if so, the details thereof  | NOT APPLICABLE    |
| 7. Whether any part of the Income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1B)? if so, the details thereof.   | NOT APPLICABLE    |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year: -   | NOT APPLICABLE    |
| (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application there to, or  |                   |
| (b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (b) (iii), or  |                   |
| (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was  |                   |





to be accumulated or set apart, in the year immediately following the expiry thereof? If so, the details thereof.

**II. APPLICATION FOR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSON REFERRED TO IN SECTION 13(3)**

1. Whether any part of the income or property of the trust was lent or continues to be lent in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such persons)? If so, give details of the amount, rate of interest charged and the nature of Security, if any : **NO**
2. Whether any land, building or other property of the trust was made or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged if any. : **NO**
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details. : **NO**
4. Whether the services of the trust were made available of any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any : **NO**
5. Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid : **NO**
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received : **NO**
7. Whether any income or property of the trust was delivered during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. : **NO**
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details : **NO**

**III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

1. Name and address of the concern : **NOT APPLICABLE**



2. Where the concern is a company, number and class of shares held : NOT APPLICABLE
3. Nominal value of the investment : NOT APPLICABLE
4. Income from the investment : NOT APPLICABLE
5. Whether the amount in point 3 exceeded 5 percent of the capital of the concern during the previous year say, Yes/No. : NOT APPLICABLE

For **SNR & COMPANY**  
Chartered Accountants

  
[Suresh Vyas]  
Partner



M. No. - 82658

Date: 25/07/2017  
Place: New Delhi

**NAVJYOTI INDIA FOUNDATION**  
K.No.99, Majri Karala, Kanjhawla Road, Next to Sector - 22 Rohini, Delhi - 110081

**BALANCE SHEET AS AT 31st MARCH 2017**

|                                    | Schedule | Amount (Rs.)<br>2016-17 | Amount (Rs.)<br>2015-16 |
|------------------------------------|----------|-------------------------|-------------------------|
| <b><u>SOURCES OF FUNDS</u></b>     |          |                         |                         |
| Corpus Fund                        | Sch-1    | 65,072,318              | 63,870,218              |
| Excess of Income over Expenditure  | Sch-2    | 53,935,033              | 49,789,389              |
| Current Liabilities                | Sch-3    | 7,598,976               | 9,474,204               |
|                                    |          | <u>126,606,327</u>      | <u>123,133,812</u>      |
| <b><u>APPLICATION OF FUNDS</u></b> |          |                         |                         |
| Fixed Assets                       | Sch-4    | 11,933,933              | 10,500,126              |
| Investments                        | Sch-5    | 108,504,826             | 101,453,981             |
| Current Assets                     | Sch-6    | 4,039,062               | 3,597,466               |
| Cash & Bank Balances               | Sch-7    | 2,128,507               | 7,582,238               |
|                                    |          | <u>126,606,327</u>      | <u>123,133,812</u>      |

For **SNR & COMPANY**  
Chartered Accountants

  
[Suresh Vyas]  
Partner



M.No. 82658

Date: 25.07.2017  
Place: New Delhi

For Navjyoti India Foundation

  
[M.C. Sharma]  
Head-Finance Accounts & Admin

  
[Neeetu Sharma Joshi]  
Executive Director

  
[Ved Bhushan]  
General Secretary

NAVJYOTI INDIA FOUNDATION

K.No.99, Majri Karala, Kanjhawla Road, Next to Sector - 22 Rohini, Delhi - 110081

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

|   |        | Amount (Rs.)<br>2016-17 | Amount (Rs.)<br>2015-16 |
|---|--------|-------------------------|-------------------------|
| <b>INCOME</b>   |        |                         |                         |
| Grants for Projects   | Sch-8  | 32,034,658              | 29,674,319              |
| Interest Income   |        | 8,567,581               | 8,318,474               |
| Other Income  | Sch-9  | 3,714,010               | 5,443,355               |
|   |        | <u>44,316,248</u>       | <u>43,636,148</u>       |
| <b>EXPENDITURE</b>  |        |                         |                         |
| Project Expenses  | Sch-10 | 36,603,597              | 29,773,994              |
| Administrative Expenditure  | Sch-11 | 1,786,930               | 1,818,379               |
| Depreciation  | Sch-4  | 1,780,078               | 1,541,017               |
| <b>TOTAL EXPENDITURE</b>  |        | <u>40,170,604</u>       | <u>33,133,390</u>       |
| Excess of Income over Expenditure<br>transferred to Balance Sheet |        | <u>4,145,644</u>        | <u>10,502,758</u>       |

For SNR & COMPANY  
Chartered Accountants

[Suresh Vyas]  
Partner



M.No. 82658

Date: 25.07.2017  
Place: New Delhi

For Navjyoti India Foundation

[M.C. Sharma]  
Head-Finance Accounts & Admin

[Neetu Sharma Joshi]  
Executive Director

[Ved Bhushan]  
General Secretary



NAVJYOTI INDIA FOUNDATION

K.No.99, Majri Karala, Kanjhawla Road, Next to Sector - 22 Rohini, Delhi - 110081

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

|                                       |        | Amount (Rs.)<br>2016-17 | Amount (Rs.)<br>2015-16 |
|---------------------------------------|--------|-------------------------|-------------------------|
| <b>RECEIPTS</b>                       |        |                         |                         |
| Opening Cash and Bank Balance         |        | 7,582,238               | 7,795,724               |
| Grant/Donations Received for Projects | Sch-12 | 26,121,663              | 30,691,541              |
| Other Receipts                        | Sch-13 | 8,923,558               | 8,510,399               |
| Withdrawal of Fixed Deposit           |        | 28,537,088              | 7,731,116               |
|                                       |        | <u>71,164,548</u>       | <u>54,728,779</u>       |
| <b>PAYMENTS</b>                       |        |                         |                         |
| Payment for Project Expenses          | Sch-14 | 34,739,112              | 30,054,590              |
| Investment in Fixed Deposits          |        | 29,022,210              | 14,831,849              |
| Purchase of Assets                    |        | 3,554,570               | 791,600                 |
| Administrative Expenses               | Sch-15 | 1,720,149               | 1,468,501               |
| Closing Cash and Bank Balance         |        | 2,128,507               | 7,582,238               |
|                                       |        | <u>71,164,548</u>       | <u>54,728,779</u>       |

For SNR & COMPANY  
Chartered Accountants

For Navjyoti India Foundation

[Suresh Vyas]  
Partner



[M.C. Sharma]  
Head-Finance Accounts & Admin

[Neeetu Sharma Joshi]  
Executive Director

[Ved Bhushan]  
General Secretary

M.No. 82658

Date: 25.07.2017  
Place: New Delhi



NAVJYOTI INDIA FOUNDATION

Schedule \*1\*

| Corpus Funds as on 31st March 2017 |                        |              |
|------------------------------------|------------------------|--------------|
| S. No.                             | Particulars            | Amount (Rs.) |
| 1                                  | - Opening Balance      | 63,870,218   |
| 2                                  | - Add: During the year | 1,202,100    |
|                                    | Total                  | 65,072,318   |

Schedule \*2\*

| Excess of Income Over Expenditure as on 31st March 2017 |                      |              |
|---|----------------------|--------------|
| S. No.  | Particulars          | Amount (Rs.) |
| 1   | Opening Balance      | 49,789,389   |
| 3   | Add: During the year | 4,145,644    |
|   | Total                | 53,935,033   |

Schedule \*3\*

| Details of Current Liabilities as on 31st March 2017 |                           |              |
|--|---------------------------|--------------|
| S. No.   | Particulars               | Amount (Rs.) |
| 1  | TDS Payable               | 191,718      |
| 2  | Audit Fees Payable        | 279,375      |
| 3  | Expenses Payable          | 454,696      |
| 4  | ESIC Payable              | 54,653       |
| 5  | Provident Fund Payable    | 142,809      |
| 6  | Salary Payable            | 1,514,846    |
| 7  | Sundry Creditors          | 294,909      |
| 8  | Deferred Grant            | 167,150      |
| 9  | Grant Received in Advance | 2,770,630    |
| 10   | Retention Money           | 1,728,190    |
|  | Total                     | 7,598,976    |



NAVJYOTI INDIA FOUNDATION

SCHEDULE OF FIXED ASSETS AS ON 31st MARCH 2017

Schedule '4'

| Particulars            | Gross Block         |                  |                                |                | Depreciation        |          | Net Block        |                     |                     |
|------------------------|---------------------|------------------|--------------------------------|----------------|---------------------|----------|------------------|---------------------|---------------------|
|                        | As at<br>01.04.2016 | Upto<br>30.09.16 | Additions<br>After<br>30.09.16 | Deduction      | As at<br>31.03.2017 | Rate (%) | For the<br>Year  | As at<br>31.03.2017 | As at<br>31.03.2016 |
| Building               | 3,721,818           | -                | -                              | -              | 3,721,818           | 10%      | 372,182          | 3,349,636           | 3,721,818           |
| Office Equipments      | 2,638,927           | 131,251          | 153,861                        | -              | 2,924,039           | 15%      | 404,083          | 2,519,956           | 2,638,927           |
| Furniture & Fixtures   | 1,601,508           | -                | 69,604                         | -              | 1,671,112           | 10%      | 162,239          | 1,508,873           | 1,601,508           |
| Computers and Software | 131,295             | 36,750           | 157,850                        | -              | 325,895             | 60%      | 148,182          | 177,713             | 131,295             |
| Vehicles               | 2,406,578           | 2,108,187        | 897,087                        | 340,685        | 5,071,147           | 15%      | 693,392          | 4,377,755           | 2,406,578           |
| <b>Total</b>           | <b>10,500,126</b>   | <b>2,276,188</b> | <b>1,278,382</b>               | <b>340,685</b> | <b>13,714,011</b>   |          | <b>1,780,078</b> | <b>11,933,933</b>   | <b>10,500,126</b>   |

Note : Depreciation has been provided as per the rates specified under the Income Tax Act, 1961 on the basis of Written Down Value Method.



## NAVJYOTI INDIA FOUNDATION

Schedule "5"

| Details of Investments in Fixed Deposits (including interest accrued) as on 31st March 2017 |                       |                    |
|---|-----------------------|--------------------|
| S. No.  | Particulars           | Amount (Rs.)       |
| 1   | Axis Bank             | 206,280            |
| 2   | Bank of India         | 18,489,276         |
| 3   | South India Bank Ltd. | 38,658,589         |
| 4   | Yes Bank              | 51,109,036         |
| 5   | Citibank N.A.         | 41,645             |
|   | <b>Total</b>          | <b>108,504,826</b> |

Schedule "6"

| Current Assets as on 31st March 2017 |                             |                  |
|--------------------------------------|-----------------------------|------------------|
| S. No.                               | Particulars                 | Amount (Rs.)     |
| 1                                    | Grant / Donation Receivable | 1,464,178        |
| 2                                    | TDS Recoverable             | 2,442,231        |
| 3                                    | Other Advances              | 20,075           |
| 4                                    | Prepaid Expenses            | 87,960           |
| 5                                    | Security Deposit            | 24,618           |
|                                      | <b>Total</b>                | <b>4,039,062</b> |

Schedule "7"

| Cash and Bank Balances as on 31st March 2017 |                              |                  |
|--|------------------------------|------------------|
| S. No.                                       | Particulars                  | Amount (Rs.)     |
| 1  | Cash - in - Hand             | 217,222          |
| 2  | Balance with Scheduled Banks | 1,911,285        |
|  | <b>Total</b>                 | <b>2,128,507</b> |





## NAVJYOTI INDIA FOUNDATION

| Details of Grants for Project for the Period From 1st April 2016 to 31st March 2017 |   |                   |
|---|---|-------------------|
|   | Project Name  | Amount (Rs.)      |
| Bawana  | Remedial Education - Evalve Server.Com                        | 2,500,000         |
|   | Remedial Education-Formula Group                              | 250,000           |
|   | Remedial Education - Global Arms National Funds               | 6,731,071         |
|   | Remedial Education - Global Arms FCRA Funds                   | 778,456           |
|   | Remedial Education - Insecticides India Ltd                   | 700,000           |
|   | Remedial Education-Relaxo Foundation                          | 500,000           |
|   | Primary Remedial Education -Seth Madanlal Pairwala Fdn.       | 1,250,000         |
|   | <b>Sub Total</b>  | <b>12,709,526</b> |
| NG  | Bal Gurukul Programme -Ven Dar Sterren                        | 240,934           |
|   | Project Administrative Cost - Eva Reckitt                     | 125,175           |
|   | Promoting Water Conservation And Rain Water Harvest           | 3,480,930         |
|   | Tailoring Studio - JWILLBE                                    | 185,546           |
|   | Women Empowerment - Naya Gaon House                           | 702,358           |
|   | Civic Life Skill Programme                                    | 187,009           |
|   | Community Leadership Program - Bajaj Foundation               | 1,000,000         |
|   | Project Administrative Expenditure - Devender Gandhi          | 88,000            |
|   | Music Classes - V.R.Ferose                                    | 265,889           |
|   | Prayas- Seeds of Hope- Bain & Co                              | 100,000           |
|   | Sandhya Theater School  | 74,000            |
|   | Urnah- Stitching Tailoring & Embroidary-Canara HSBC OBC LIC   | 1,100,000         |
|   | Rural Leadership Project - Blackrock Services India Pvt. Ltd. | 1,454,750         |
| Women Entrepreneurship Project  | 50,000  |                   |
|   | <b>Sub Total</b>  | <b>9,054,590</b>  |
| NJCC  | Leadership & Community Dev.Training Prog. - Australian High C | 1,248,747         |
|   | Skill Upgradation Project-Essel Social Welfare Fdn.           | 2,500,000         |
|   | Skill Upgradation Project - NJCC Karala                       | 1,706,016         |
|   | STEP - Ministry of Women & Child Development                  | 1,206,491         |
|   | Skill Upgradation Project - Sir Dorabji Tata Trusts           | 2,424,300         |
|   | <b>Sub Total</b>  | <b>9,085,554</b>  |
| JP  | STEP - Vocational Skill Prog.-Smile Foundation                | 944,308           |
|   | Family Counselling Center - JP                                | 240,680           |
|   | <b>Sub Total</b>  | <b>1,184,988</b>  |
|   | <b>Grand Total</b>  | <b>32,034,658</b> |

## NAVJYOTI INDIA FOUNDATION

| Other Income for the Financial Year ended 31st March 2017 |   |                  |
|---|---|------------------|
| S. No.  | Particulars   | Amount (Rs.)     |
| 1   | Community Contribution                              | 1,003,720        |
| 2   | General Donation                                    | 711,908          |
| 3   | Income Through Souvenir & Life Associates Directory | 1,178,200        |
| 4   | Life Associate/Donation                             | 477,700          |
| 5   | Other Income  | 342,482          |
|   | <b>Total</b>  | <b>3,714,010</b> |



**NAVYOTI INDIA FOUNDATION**

Schedule '10'

| Project Expenses for the Period From 1st April 2016 to 31st March 2017 |   |                   |
|--|---|-------------------|
|  | Project Name  | Amount (Rs.)      |
| Remedial Education Project - Bawana                                    | Remedial Education - Evalve Server.Com                        | 2,432,750         |
|  | Remedial Education-Formula Group                              | 214,000           |
|  | Remedial Education - Global Arms National Funds               | 6,714,832         |
|  | Remedial Education - Global Arms PCRA Funds                   | 778,456           |
|  | Remedial Education - Insecticides India Ltd                   | 700,000           |
|  | Remedial Education-Relaxo Foundation                          | 476,000           |
|  | Primary Remedial Education -Seth Madanlall Palriwala Fdn.     | 1,250,000         |
|  | <b>Sub Total</b>  | <b>12,566,037</b> |
| NG   | Bal Garukul Programme -Ven Dar Sierron                        | 240,934           |
|  | Project Administrative Cost - Eva Reckitt                     | 125,175           |
|  | Promoting Water Conservation And Rain Water Harvest           | 3,480,930         |
|  | Tailoring Studio - IWILLBE                                    | 11,012            |
|  | Women Empowerment - Naya Gaon House                           | 4,580,122         |
|  | Civic Life Skill Programme                                    | 187,009           |
|  | Community Leadership Program - Bajaj Foundation               | 1,000,000         |
|  | Project Administrative Expenditure - Deveder Gandhi           | 88,000            |
|  | Music Classes - V.R.Ferose                                    | 230,320           |
|  | Prayas- Seeds of Hope- Bain & Co                              | 100,000           |
|  | Sandhya Theater School  | 74,000            |
|  | Urnati- Stitching Tailoring & Embroidary-Canara HSBC OBC LIC  | 1,008,605         |
|  | Rural Leadership Project - Blackrock Services India Pvt. Ltd. | 1,454,750         |
| Women Entrepreneurship Project   | 50,000  |                   |
|  | <b>Sub Total</b>  | <b>12,630,856</b> |
| NJCC-K   | Leadership & Community Dev.Training Prog. - Australian High C | 1,248,747         |
|  | Skill Upgradation Project-Essel Social Welfare Fdn.           | 2,433,650         |
|  | Skill Upgradation Project - NJCC Karala                       | 2,784,292         |
|  | STEP - Ministry of Women & Child Development                  | 1,206,491         |
|  | Skill Upgradation Project - Sir Dorabji Tata Trusts           | 2,424,300         |
|  | <b>Sub Total</b>  | <b>10,097,479</b> |
| JP   | STEP - Vocational Skill Prog.-Smile Foundation                | 944,308           |
|  | Family Counselling Center - JP                                | 364,916           |
|  |   | <b>1,309,224</b>  |
|  | <b>Grand Total</b>  | <b>36,603,597</b> |

**NAVYOTI INDIA FOUNDATION**

Schedule '11'

| Details of Administrative Expenses as on 31st March 2017 |              |                  |
|--|--------------|------------------|
| S. No.   | Particulars  | Amount (Rs.)     |
| 1  | Fundraising  | 657,699          |
| 2  | Head Office  | 1,129,231        |
|  | <b>Total</b> | <b>1,786,930</b> |





**NAVJYOTI INDIA FOUNDATION**

Schedule "12"

| Grants/Donations Received for Projects for the Period from 1st. April 2016 to 31st March 2017 |  |                   |
|---|--|-------------------|
|   | Project Name   | Amount (Rs.)      |
| Bawana  | Remedial Education - Evalve Server.Com                                 | 2,500,000         |
|   | Remedial Education-Formula Group                                       | 250,000           |
|   | Remedial Education - Insecticides India Ltd                            | 700,000           |
|   | Remedial Education-Relaxo Foundation                                   | 500,000           |
|   | Remedial Education - Aarti Singhal Charitable Trust                    | 480,000           |
|   | Ramakrishna Jaidaylal Dalmia Shreevani Nyas                            | 150,000           |
|   | Remedial Education - Global Arms National Funds                        | 4,665,285         |
|   | Remedial Education - Global Arms FCRA Funds                            | 759,758           |
|   | Primary Remedial Education -Seth Maifarlall Palriwala Fdn.             | 1,250,000         |
|   | <b>Sub Total</b>   | <b>11,255,043</b> |
| NG  | Bal Gurukul Programme -Ven Dar Sterren                                 | 240,934           |
|   | Project Administrative Cost - Eva Rockitt                              | 125,175           |
|   | Promoting Water Conservation And Rain Water Harvest                    | 3,480,930         |
|   | German High Commission   | 439,000           |
|   | Tailoring Studio - IWILLBE   | 302,275           |
|   | Women Empowerment - Naya Gaon House                                    | 708,158           |
|   | Civic Life Skill Programme   | 150,000           |
|   | Community Leadership Program - Bajaj Foundation                        | 1,000,000         |
|   | Project Administrative Expenditure - Devender Gandhi                   | 88,000            |
|   | Music Classes - V.R.Ferose   | 218,700           |
|   | Sandhya Theater School   | 100,000           |
|   | Urnati- Stitching Tailoring & Embroidary-Canara HSBC OBC LIC           | 1,100,000         |
|   | Rural Leadership Project - Blackrock Services India Pvt. Ltd.          | 1,500,000         |
|   | Women Entrepreneurship Project   | 18,000            |
|   | <b>Sub Total</b>   | <b>9,471,171</b>  |
| NJCC  | Leadership & Community Dev.Training Prog. - Australian High Commission |                   |
|   | Skill Upgradation Project-Essel Social Welfare Fdn.                    | 2,500,000         |
|   | Skill Upgradation Project - NJCC Karala                                | 1,746,472         |
|   | STEP - Ministry of Women & Child Development                           | 1,753             |
|   | Skill Upgradation Project - Sir Dorabji Tata Trusts                    | 35,403            |
|   | <b>Sub Total</b>   | <b>4,283,628</b>  |
| JP  | STEP - Vocational Skill Prog.-Smile Foundation                         | 951,425           |
|   | Family Counselling Center - JP   | 79,400            |
|   | <b>Sub Total</b>   | <b>1,030,825</b>  |
|   | Misc. Projects (FCRA)  | 80,996            |
|   | <b>Sub Total</b>   | <b>80,996</b>     |
|   | <b>Grand Total</b>   | <b>26,121,663</b> |

**NAVJYOTI INDIA FOUNDATION**

Schedule "13"

| Other Receipts for the Financial Year ended 31st March 2017 |                           |                  |
|---|---------------------------|------------------|
| S. No.  | Particulars               | Amount (Rs.)     |
| 1   | Donations for Corpus Fund | 1,202,100        |
| 2   | ECCG Ltd.                 | 1,679,753        |
| 3   | Sale of Assets            | 118,000          |
| 4   | Community Contribution    | 1,002,360        |
| 5   | Contribution for Souvenir | 1,084,750        |
| 6   | General Donation          | 622,588          |
| 7   | Interest Income           | 1,177,884        |
| 8   | Life Associates Directory | 693,840          |
| 9   | Life Associates Members   | 472,700          |
| 10  | TDS Refund                | 788,559          |
| 11  | Other Income              | 81,025           |
|   | <b>Total</b>              | <b>8,923,558</b> |





## NAVJYOTI INDIA FOUNDATION

Schedule "14"

| Payment for Project Expenses for the Financial Year ended 31st March 2017 |   |                   |
|---|---|-------------------|
|   | Project Name  | Amount (Rs.)      |
| Bawana  | Project Name  |                   |
|   | Remedial Education - Evalve Server.Com                        | 2,432,750         |
|   | Remedial Education-Formula Group                              | 214,000           |
|   | Remedial Education - Global Arms National Funds               | 5,978,043         |
|   | Remedial Education - Global Arms PCRA Funds                   | 761,182           |
|   | Remedial Education - Insecticides India Ltd                   | 700,000           |
|   | Remedial Education-Relaxo Foundation                          | 476,000           |
|   | Primary Remedial Education -Seth Madanlall Pauriwalla Fdn.    | 1,250,000         |
|   | <b>Sub Total</b>  | <b>11,811,974</b> |
| NG  | Bal Gurukul Programme -Ven Dar Stieren                        | 240,934           |
|   | Project Administrative Cost - Eva Reckitt                     | 125,175           |
|   | Promoting Water Conservation And Rain Water Harvest           | 3,480,930         |
|   | Tailoring Studio - IWILLBE                                    | 11,012            |
|   | Women Empowerment - Naya Gaon House                           | 3,821,166         |
|   | Civic Life Skill Programme                                    | 187,009           |
|   | Community Leadership Program - Bajaj Foundation               | 1,000,000         |
|   | Project Administrative Expenditure - Deveshwar Gandhi         | 88,000            |
|   | Music Classes - V.R.Feroze                                    | 230,320           |
|   | Prayas- Seeds of Hope- Bain & Co                              | 100,000           |
|   | Sandhya Theater School  | 74,000            |
|   | Unnati- Stitching Tailoring & Embroidary-Canara HSBC OBC LIC  | 1,008,605         |
|   | Rural Leadership Project - Blackrock Services India Pvt. Ltd. | 1,454,750         |
|   | Women Entrepreneurship Project                                | 50,000            |
|   | <b>Sub Total</b>  | <b>11,871,900</b> |
| Karala  | Leadership & Community Dev.Training Prog. - Australian High C | 1,248,747         |
|   | Skill Upgradation Project-Essel Social Welfare Fdn.           | 2,433,650         |
|   | Skill Upgradation Project - NJCC Karala                       | 2,764,260         |
|   | STEP - Ministry of Women & Child Development                  | 874,491           |
|   | Skill Upgradation Project - Sir Dorabji Tata Trusts           | 2,424,300         |
|   | <b>Sub Total</b>  | <b>9,745,447</b>  |
| JP  | STEP - Vocational Skill Prog.-Smile Foundation                | 944,308           |
|   | Family Counselling Center - JP                                | 364,916           |
|   | <b>Sub Total</b>  | <b>1,309,224</b>  |
|   | Misc. Projects Income (HO)                                    | 567               |
|   | <b>Sub Total</b>  | <b>567</b>        |
|   | <b>Grand Total</b>  | <b>34,739,112</b> |

## NAVJYOTI INDIA FOUNDATION

Schedule "15"

| Payments for Administrative/Capital Expenses and Investments for the Financial Year ended 31st March 2017 |                          |                  |
|---|--------------------------|------------------|
| S. No.  | Particulars              | Amount (Rs.)     |
| 1   | Retention Money Refunded | 91,675           |
| 2   | Administrative Expenses  | 1,628,474        |
|   | <b>Total</b>             | <b>1,720,149</b> |



## Navjyoti India Foundation

### Schedule : Significant accounting policies and notes to the accounts

#### Background

Navjyoti India Foundation (Navjyoti) was registered as a Society under Societies Registration Act, 1860. Navjyoti came into being in the year 1988 and has been working with underserved communities ever since its inception. Presently, the organization works in Resettlement Colonies of North West Part of Delhi namely Bawana and Jahangirpuri, and an urbanized rural area called Karala and Villages in Gurgaon district, Sohna Block, Haryana.

Education, Women Empowerment, and Skill Upgradation/Vocational Training has been the primary areas of intervention by the organization in these communities. Health care, environment interventions and community participation are also being run for promoting integrated community development services.

Navjyoti's activities are funded through donations/sponsorship fund received from various Sponsors/ donors located in India and abroad.

#### 1. Significant accounting policies

##### (a) Basis of preparation

The financial statements have been prepared under the historical cost convention on the Accrual Basis of accounting in accordance with the Generally Accepted Accounting Principles (GAAP) in India.

##### (b) Revenue recognition

###### General/ Project Donation/ Grants:

As per the terms of agreement with Donor agencies, Donation received has been recognised as Income on due basis for carrying out stated objectives.

###### Interest/ Other Income:

Interest and Other income are also recognised on accrual basis.

###### Corpus Donation:

Donations received for Corpus with a specific written direction from Donor are directly taken in corpus Fund of the organisation.

##### (c) Expenditure

All the expenses are accounted for on accrual basis of Accounting.

##### (d) Fixed assets and depreciation

Fixed assets are recorded on historical cost. Depreciation is charged on Written down value as per rates mentioned in Income Tax Act, 1961 and has been charged to the Income & Expenditure Account.



(c) **Taxation**

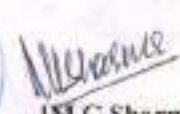
Navjyoti India Foundation is registered u/s 12A of the Indian Income Tax Act, and has exemption certificate u/s 12AA, Income Tax Act, 1961.

2. Previous year figures have been regrouped/ reclassified wherever considered necessary to conform to the current year's classification.

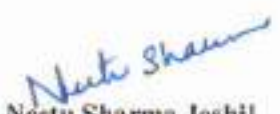
For SNR & Company  
Chartered Accountants  
Firm Regn. No. 014401N


  
[Suresh Vyas]  
Partner  
Membership No. 082658



  
[M.C. Sharma]  
Head-Finance, Accounts & Admin

For and on behalf of  
Navjyoti India Foundation

  
Neetu Sharma Joshi  
Executive Director

  
[Ved Bhushan]  
General Secretary

Place: New Delhi  
Date: 25.07.2017